

General Fund Financial Monitoring Statement 30 September 2022

Service Area	Original Budget £000	Forecast Outturn £000	Variance £000
Housing Committee	2,229	2,237	8
Community Services Committee	4,871	5,479	608
Environment & Sustainability Committee	4,453	4,877	424
Licensing Committee	25	25	0
Regulatory Committee	105	105	0
Planning Committee	2,048	2,215	167
Corporate and Business Services	(17,652)	(16,613)	1,039
Efficiencies & Revenue Reductions	0	0	0
Net expenditure/(surplus) on services	(3,921)	(1,676)	2,246
Accounting and other adjustments:			
Reversal of depreciation charges	(2,178)	(2,178)	0
Cost of capital charge to HRA	(43)	(43)	0
Transfer to/(from) reserves:			
Business Rates Equalisation Reserve	(3,147)	(3,147)	0
Equipment Repairs and renewals reserve	750	750	0
Property repairs and renewals reserve	1,345	1,345	0
Investment property income equalisation reserve	750	750	0
Infrastructure Feasibility Study Reserve	(162)	(162)	0
Financing and investment income			
Investment income - General	(440)	(2,200)	(1,760)
Dividends and Loan interest	(1,862)	(1,806)	56
Capital financing costs	13,480	13,469	(11)
Minimum Revenue Provision	4,586	4,439	(147)
Taxation and Non-specific grant income:			
Council Tax	(6,199)	(6,199)	0
Council Tax surplus/deficit	(166)	(166)	0
Business rates retention	(1,383)	(1,383)	0
New Homes Bonus	(907)	(907)	0
Services Grant	(128)	(128)	0
Lower Tier Services Grant	(126)	(126)	0
(Contribution to) / Use of Working Balance	249	633	384

General Fund Working Balance:

Assumed GF Working Balance at 1 April	14,082	18,194
2022/23 in year movement (from above)	(249)	(633)
Assumed GF Working Balance at 31 March	13,833	17,561

Note: Minimum Working Balance £3m (Currently under review)

Key:

Original Budget - Approved at Full Council on 10 February 2022

Forecast Outturn - Officer prediction of the year end position based on activity in the year to date